

03. M.A. (Economics)

Part-A:

i) **Micro Economics** : Definition and subject matter of Economics - Micro and Macro Economics - Methods of economic inquiry, static and dynamic analysis: Theory of Demand: Utility analysis - Law of diminishing marginal utility - Elasticity of Demand-Price, Income and cross elasticity of demand - Consumer's surplus: Indifference Curve analysis - Properties of Indifference curves - Price, income and substitution effects - Consumer equilibrium: Theory of production - Factors of production - production function - Cobb-Douglas production Function - Law of variable proportions - Laws of returns - Money, real and opportunity costs - Total: Average and Marginal costs and revenues - Market analysis - Concept of market and types of markets. Pricing in perfect competition and oligopoly, selling costs - monopolistic competition; Marginal Productivity Theory of distribution - Differential and scarcity rent - Quasi-rent, Marginal Productivity Theory of wages - Demand and supply theory of wages - Loan able funds and Keynesian theories of interest - uncertainty and dynamic theories of profits.

ii) **Macro Economics**: Meaning and scope - Description of the economy in terms of macro economics: National income: Meaning and measurement - significance and limitations of National Income accounting: Theories of Income - output and employment: Classical theory - Say's Law - Keynesian theory - Aggregate demand and Aggregate Supply - role of effective demand: Consumption function - multiplier, and Accelerator Determinants of the level of investment - Marginal Efficiency of Capital and rate of interest. Functions of money, Fisher's quantity theory of money - savings and investment theory - Inflation and Deflation - Banking - Credit creation by Commercial Banks. Functions and the role of commercial banks in the management of monetary system.

Part-B:

i) **Economic Development and Indian Economic Problems**: Meaning and Measurement of economic development, Distinction between economic development and economic growth - characteristics of under-development, Obstacles to economic development - Market Imperfections - Vicious circles of poverty, Social institutions and International forces: Factors governing Economic Development - Natural resources - Role of technology. Role of State in economic development; structural changes in the Indian economy - Trends in the composition of National Income, Occupational structure of the labour force: Population problem and population policy - Human resource development unemployment, Poverty and Inequalities in income distribution - Land reforms and State policy, Green revolution - Rural credit, Problems of Indian Industry, Industrial policy - Large-scale industries - problems of small scale industries - Rural industrialization - Role of Public sector in Industrial development - Industrial finance, A brief outline of the India's five year plans, Objectives and strategies - Poverty alleviation programmes-Current Five Year Plan - Growth with social justice and Inclusive growth.

ii) **Public Finance and International Trade**: Indian tax structure-Growth of public expenditure-Public debt, problems and issues - Indian foreign trade- Balance of payments- Globalization and its impact on Indian economy- Trade Reforms in India.

iii) **Quantitative Techniques**: Measures of central tendency- Measures of Dispersion, Correlation and Regression Analysis.

MODEL QUESTION PAPER

Time: 90 Minutes

Max. Marks: 100

The question paper consists of 100 questions in multiple choices covering the entire syllabus.

Choose the correct answer:


- 1) Consumer's surplus is the difference between
a) Price demanded and price paid b) Price quoted and price actually paid
c) Price that a consumer is willing to pay and the price actually paid d) None of these

ELIGIBILITY CRITERIA

M.A. (Economics): Candidates must have passed degree examination conducted by Kakatiya University or an examination recognized as equivalent by the Kakatiya University, **with the subject**, the candidate is intending to appear for the Entrance Test and they must have secured at least 40% marks in the subject concerned at the qualifying examination (only pass marks for SC/ST).



Professor & Head
Department of Economics
KAKATIYA UNIVERSITY
WARANGAL 506 009 (A. P.)



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